FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|------------------|

| OMB APPROVAL | | | | | | | | | |
|--------------------------|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | _ | | | | | | ipany Act or | 1540 | _ | | | | | | |
|--|---|---|--|--|--|---|--|----------------------------------|---|-------------------|---|---|---|---|--|----------------|--|---------------------------------------|--|
| | Address of R | Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol TEMPUR SEALY INTERNATIONAL, INC. | | | | | | | (Chec | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| THOMP | JOIN JU | OIIL | T | [TPX] | | | | | | | - x | Director | | 10% Owner | | ner | | | |
| (Last) | (Fir | st) (| Ĺ | , | | | | | | | X | Officer (g | Officer (give title below) | | | pecify | | | |
| C/O TEM | PUR SEAL | Y INTERNATIO | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | CEO & PRESIDENT | | | | | | | |
| | IPUR WAY | | , | | 02/ | 02/17/2023 | | | | | | | | | | | | | |
| | | | | | 4. If | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Ind | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | | | | | | * | | - | ` | | - | Line) | | | 0 (| | | |
| LEXINGT | TON KY | 7 4 | 40511 | | | | | | | | | | | X Form filed by One Reporting Person | | | | | |
| | | | | | | | | | | | | | | Form file Person | ed by More | tnan (| One Reporti | ing | |
| (City) | (Sta | | | | | | | | | | | | | | | | | | |
| | | Tal | ble I - Non | ı-Deriv | vativ | e Se | curitie | s Acqı | uired, | Disp | osed of, | or Bene | ficially | Owned | | _ | | | |
| 1. Title of Se | sactior /Day/Yo | action 2A. Deemed Execution Date, if any (Month/Day/Year) | | n Date, | | | s Acquired (A) or of (D) (Instr. 3, 4 and | | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect g (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | | | |
| | | | | | | | | Code | v | Amount (A) or (D) | | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| Common S | 7/202 | //2023 | | | M | | 35,514 | A | \$0 ⁽¹⁾ | 2,694,830 | | D | | | | | | | |
| Common S | 7/202 | 7/2023 | | | F | | 8,648 D | | \$42.7 | 2,686,182 | | D | | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| | | | (| e.g., p | outs, | call | ls, warı | rants, c | option | 1S, C | onvertible | e securi | ties) | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | ercise (Month/Day/Year) of utive | 3A. Deemed Execution Dai if any (Month/Day/ | ate, T | 4. Transa Code (I 8) | | 5. Numb Derivati Securiti Acquire Dispose (D) (Inst and 5) | ive ies ed (A) or ed of | Expiration Date (Month/Day/Year) of Securi Underlyir Derivative | | | 7. Title and of Securiti Underlying Derivative (Instr. 3 an | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | | | |
| Performance Restricted Stock Units | \$0.0 | 02/17/2023 | | | A | 71,023 | | (2) |) | (2) | Common Stock | 71,023 | \$0 | 71,023 | 3 | D | | | |
| Performance Restricted Stock Units \$0.0 ⁽¹⁾ 02/17/2023 | | | M | | | 35,514 | (2) |) | (2) | Common Stock | 35,514 | \$0 | 35,509 | 9 | D | | | | |
| | | | | | | | | | | | | | | | | | | | |

Explanation of Responses:

- 1. Performance restricted stock units convert into common stock on a one-for-one basis.
- 2. On January 4, 2022, the reporting person was granted a target number of performance shares, with the payout from 0 to 300% of target based on the Company's adjusted EBITDA, Relative TSR Percentile and qualitative ESG performance. The Compensation Committee of the Board of Directors determined the payout for each metric on February 17, 2023 resulting in the reported number of performance shares received. Approximately one-half of the PRSUs vested on February 17, 2023 and the balance will vest on January 4, 2024.

Remarks:

/s/ Bhaskar Rao, Attorney-in-

02/22/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.