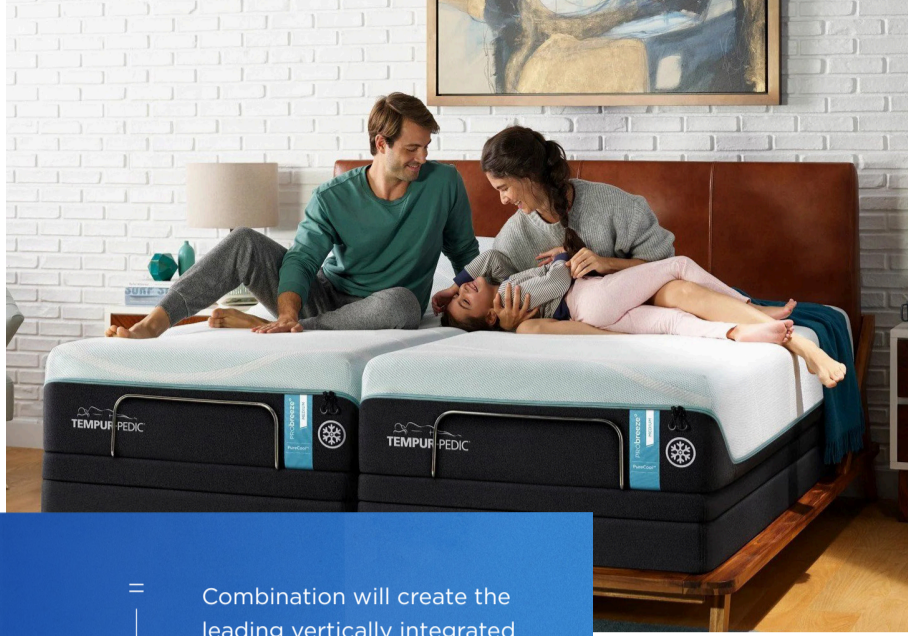


TEMPUR SEALY TO ACQUIRE MATTRESS FIRM



+ Leading, vertically-integrated global bedding company with iconic brands and extensive manufacturing and direct to consumer capabilities.

+ **M** Leading U.S. mattress specialty retailer operating an integrated omni-channel platform that allows consumers to personalize their purchase journey.

= Combination will create the leading vertically integrated global bedding company with iconic brands, extensive manufacturing capabilities and broad U.S. retail distribution footprint.

+ Expands consumer touchpoints.

Increased direct consumer touchpoints broaden opportunities to keep pace with consumers' evolving preferences and develop lifetime relationships with consumers.

+ Accelerates U.S. omni-channel strategy.

Enables a seamless omni-channel ecosystem that meets the needs of more consumers nationwide.

+ Simplifies the consumer purchase journey.

Unites highly trained retail sales and customer service teams to drive a holistic approach that simplifies the consumer purchase journey.

+ Facilitates consumer-centric innovation.

Aligns new product development and testing to enable a more targeted innovation approach and enhances opportunities to test and refine new technologies.

+ Streamlines operations and enhances supply chain management.

Increases visibility to consumer demand, creating opportunities for more agile and fortified supply chain management.

+ Drives adjusted EPS accretion.¹

Transaction Details

\$4.0B
transaction valuation, funded by approximately \$2.7B in cash and \$1.3B in stock

16.6% will be owned by Mattress Firm shareholders
83.4% will be owned by Tempur Sealy shareholders

2H 2024
expected closing

MATTRESSFIRM
will operate as a separate business unit within Tempur Sealy

Combined Company By the Numbers



- 3,000** retail stores
- 30** e-commerce platforms
- 71** manufacturing facilities
- 4** state-of-the-art R&D facilities
- 21,000** best-in-class employees

Pro Forma Profile at Completion TTM 3/31/23

\$8.2B consolidated sales²
\$1.29B adjusted EBITDA¹

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For additional information, refer to the related presentation and press release which have been posted on the Tempur Sealy investor website at investor.tempursealy.com.
Footnotes:
1) Adjusted EBITDA and adjusted EPS are Non-GAAP financial information. Please refer to the Non-GAAP disclosures in the related presentation and press release.
2) Net of intercompany sales.