SEC Form 4	
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FORM 4

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	VAL
OMB Number:	3235-0287
Estimated average burde	n
hours per response:	0.5

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Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

I. Name and Address of Reporting Person [*] Rao Bhaskar (Last) (First) (Middle) C/O TEMPUR SEALY INTERNATIONAL, INC. 1000 TEMPUR WAY		•	2. Issuer Name and Ticker or Trading Symbol <u>TEMPUR SEALY INTERNATIONAL, INC.</u> [TPX]		nship of Reporting Person(s) to Issuer II applicable) Director 10% Owner Officer (give title Other (specify		
		()	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2025		below) EVP & Chief Finance	below) bial Officer	
Street) LEXINGTON (City)	KY (State)	40511 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line)	dual or Joint/Group Filing (Form filed by One Repor Form filed by More than Person	ting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	01/03/2025	01/04/2025	М		7,322	A	\$0 ⁽¹⁾	377,105	D		
Common Stock	01/03/2025	01/04/2025	F		3,339	D	\$55.74	373,766	D		
Common Stock	01/03/2025	01/04/2025	М		4,019	A	\$0 ⁽¹⁾	377,785	D		
Common Stock	01/03/2025	01/04/2025	F		1,833	D	\$55.74	375,952	D		
Common Stock	01/03/2025	01/04/2025	М		5,547	Α	\$0 ⁽¹⁾	381,499	D		
Common Stock	01/03/2025	01/04/2025	F		2,530	D	\$55.74	378,969	D		
Common Stock	01/03/2025	01/04/2025	М		4,044	A	\$0 ⁽¹⁾	383,013	D		
Common Stock	01/03/2025	01/04/2025	F		1,845	D	\$55.74	381,168	D		
Common Stock	01/03/2025	01/04/2025	М		29,286	A	\$0 ⁽¹⁾	410,454	D		
Common Stock	01/03/2025	01/04/2025	F		13,500	D	\$55.74	396,954	D		
Common Stock	01/03/2025	01/04/2025	М		4,587	Α	\$0 ⁽¹⁾	401,541	D		
Common Stock	01/03/2025	01/04/2025	F		2,092	D	\$55.74	399,449	D		
Common Stock	01/03/2025	01/04/2025	М		14,911	A	\$0 ⁽¹⁾	414,360	D		
Common Stock	01/03/2025	01/04/2025	F		6,800	D	\$55.74	407,560	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl Derivati Securiti Acquire Dispose (D) (Inst and 5)	ive ies ied (A) or ied of	Expiration Date (Month/Day/Year) of Securiti (Month/Day/Year) Underlying berivative (Instr. 3 ar		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		of Securities Underlying Derivative Security		of Securities Underlying Derivative Security	of Securities Derivative Underlying Security Derivative Security (Instr. 5)	Derivative Security	ve derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)										
Restricted Stock Units	\$0 ⁽¹⁾	01/03/2025	01/04/2025	М			7,322	(2)	(2)	Common Stock	7,322	\$ <mark>0</mark>	0	D									
Restricted Stock Units	\$0 ⁽¹⁾	01/03/2025	01/04/2025	М			4,019	(3)	(3)	Common Stock	4,019	\$0	4,019	D									
Restricted Stock Units	\$0 ⁽¹⁾	01/03/2025	01/04/2025	М			5,547	(4)	(4)	Common Stock	5,547	\$ <u>0</u>	11,093	D									
Restricted Stock Units	\$0 ⁽¹⁾	01/03/2025	01/04/2025	М			4,044	(5)	(5)	Common Stock	4,044	\$ <u>0</u>	12,129	D									
Performance Restricted Stock Units	\$0 ⁽¹⁾	01/03/2025	01/04/2025	М			29,286	(6)	(6)	Common Stock	29,286	\$0	0	D									
Performance Restricted Stock Units	\$0 ⁽¹⁾	01/03/2025	01/04/2025	М			4,587	(7)	(7)	Common Stock	4,587	\$0	4,588	D									

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl Derivati Securiti Acquire Dispose (D) (Inst and 5)	ive ies ied (A) or ied of	Expiration Date (Month/Day/Year) U		Expiration Date		Expiration Date		Expiration Date		Expiration Date		Expiration Date		Expiration Date		Expiration Date		Expiration Date		piration Date of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)																		
Performance Restricted Stock Units	\$0 ⁽¹⁾	01/03/2025	01/04/2025	М			14,911	(8)	(8)	Common Stock	14,911	\$ <u>0</u>	29,820	D																	
Restricted Stock Units	\$0 ⁽¹⁾	01/03/2025	01/03/2025	Α		13,904		(9)	(9)	Common Stock	13,904	\$0	13,904	D																	

Explanation of Responses:

1. Performance restricted stock units and restricted stock units convert into common stock on a one-for-one basis.

2. On January 4, 2021, the reporting person was granted 29,290 restricted stock units, vesting in four annual installments beginning on the first anniversary of the grant date.

3. On January 4, 2022, the reporting person was granted 16,076 restricted stock units, vesting in four annual installments beginning on the first anniversary of the grant date.

4. On January 4, 2023, the reporting person was granted 22,187 restricted stock units, vesting in four annual installments beginning on the first anniversary of the grant date.

5. On January 4, 2024, the reporting person was granted 16,173 restricted stock units, vesting in four annual installments beginning on the first anniversary of the grant date.

6. On February 22, 2022, the Compensation Committee of the Board of Directors determined that the maximum performance conditions for the performance restricted stock units (PRSUs) granted on January 4, 2021 were achieved. The PRSUs vest in approximately three equal installments on January 4, 2023, 2024 and 2025.

7. On January 4, 2022, the reporting person was granted a target number of performance shares, with the payout from 0 to 300% of target based on the Company's adjusted EBITDA, Relative TSR Percentile and qualitative ESG performance. The Compensation Committee of the Board of Directors determined the payout for each metric on February 17, 2023 resulting in the reported number of performance shares received. The PRSUs vest in approximately three equal installments on January 4, 2024, 2025 and 2026.

8. On January 4, 2023, the reporting person was granted a target number of performance shares, with the payout from 0 to 300% of target based on the Company's adjusted EBITDA, Relative TSR Percentile and qualitative ESG performance. The Compensation Committee of the Board of Directors determined the payout for each metric on February 16, 2024 resulting in the reported number of performance shares received. The PRSUs vest in approximately three equal installments on January 4, 2025, 2026 and 2027.

9. On January 3, 2025, the reporting person was granted 13,904 restricted stock units, vesting in four annual installments beginning on January 4, 2026.

Remarks:

<u>/s/ Bhaskar Rao</u>

** Signature of Reporting Person

01/06/2025

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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