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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no lon | iger subject to |
|--------------------------|-----------------|
| Section 16. Form 4 or F  | Form 5          |
| obligations may continu  | ie. See         |
| Instruction 1(b).        |                 |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number: 3235-0287 Estimated average burder hours per response: 0.5

| 1. Name and Address of Reporting Person*<br><u>DOYLE FRANCIS A</u>          |               |                | 2. Issuer Name and Ticker or Trading Symbol <u>TEMPUR PEDIC INTERNATIONAL INC</u> [ TPX ] |                        | ationship of Reporting Pe<br>k all applicable)<br>Director<br>Officer (give title     | erson(s) to Issuer<br>10% Owner<br>Other (specify |
|---|---------------|----------------|---|------------------------|---|---|
| (Last)(First)(Middle)C/O CONNELL LIMITED PARTNERSHIPONE INTERNATIONAL PLACE |               | ARTNERSHIP     | 3. Date of Earliest Transaction (Month/Day/Year)<br>09/28/2004                            |                        | below)  | below)  |
| (Street)<br>BOSTON<br>(City)  | MA<br>(State) | 02110<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                  | 6. Indir<br>Line)<br>X | vidual or Joint/Group Fili<br>Form filed by One Re<br>Form filed by More th<br>Person | porting Person                                    |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code ( | 4. Securities Acquired (<br>Disposed Of (D) (Instr.<br>5) |        |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---------------------------------|--|---|--------|---|--------|-------|---|---|---|--|
|                                 |  |   | Code   | Code V Amount (A) or (D)                                  |        | Price | Transaction(s)<br>(Instr. 3 and 4)  |   |   |  |
| Common Stock                    | 09/28/2004                                 |   | М      |   | 13,125 | Α     | <b>\$1.91</b>   | 78,750  | D   |  |
| Common Stock                    | 09/28/2004                                 |   | М      |   | 4,248  | Α     | \$2.86  | 4,248   | D   |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sect<br>Acq<br>(A) (<br>Disp<br>of (E | umber<br>vative<br>urities<br>uired<br>or<br>oosed<br>o) (Instr.<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | of Securities   |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|---|--|--|--------------------|-----------------|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D)  | Date<br>Exercisable  | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Stock<br>Options<br>(right to<br>buy)               | \$1.91 <sup>(1)</sup>   | 09/28/2004                                 |   | М                            |   |   | 13,125   | (2)  | 03/26/2013         | Common<br>Stock | 13,125                                 | \$0   | 131,250  | D  |  |
| Stock<br>Options<br>(right to<br>buy)               | \$2.86 <sup>(1)</sup>   | 09/28/2004                                 |   | М                            |   |   | 4,248  | (3)  | 08/13/2013         | Common<br>Stock | 4,248                                  | \$0   | 12,746   | D  |  |

Explanation of Responses:

1. Reflects rounding.

These options vest and become exercisable in a series of installments. The first installment, which consisted of 25% of the original aggregate number of options granted, vested on July 28, 2003. The remaining options vest and become exercisable in a series of twelve successive equal quarterly installments. The next of these installments is to become exercisable on December 26, 2004.
 These options vest and become exercisable in a series of installments. The first installment, which consisted of 25% of the original aggregate number of options granted, vested on August 13, 2004. The

remaining options vest and become exercisable in a series of twelve successive equal quarterly installments. The next of these installments is to become exercisable on November 13, 2004.

| <u>/s/ Francis A. Doyle</u>      | <u>09/30/2004</u> |
|----------------------------------|-------------------|
| ** Signature of Reporting Person | Date              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.