FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

0.5 hours per response:

2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) TEMPUR PEDIC INTERNATIONAL INC **MASTO CHRISTOPHER A** Director 10% Owner TPX ] Officer (give title Other (specify below) below) (Last) (Middle) (First) 3. Date of Earliest Transaction (Month/Day/Year) C/O FRIEDMAN FLEISCHER & LOWE 03/20/2008 ONE MARITIME PLAZA, 22ND FLOOR 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) SAN Form filed by One Reporting Person CA 94111 **FRANCISCO** Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Transaction Form: Direct **Execution Date** Securities Indirect (Month/Day/Year) Beneficial Beneficially if anv Code (Instr. (D) or Indirect (Month/Day/Year) 8) Owned Following Ownership (I) (Instr. 4) Reported (Instr. 4) (A) or (D) Transaction(s) Price Code ν Amount (Instr. 3 and 4) See 03/20/2008 Common Stock 7 A \$12.635 150,037 T footnote<sup>(1)</sup> See 03/20/2008 230 Common Stock A \$12.64 150,267 T footnote<sup>(1)</sup> See Common Stock 03/20/2008 117 A \$12.65 150,384 footnote<sup>(1)</sup> See Common Stock 03/20/2008 50 A \$12.67 150,434 footnote(1) See Common Stock 03/20/2008 184 \$12.68 150,618 A footnote<sup>(1)</sup> See 03/20/2008 Common Stock 32 \$12.695 150,650 Α footnote(1) See 03/20/2008 145 Common Stock Α \$12.7 150.795 Ī footnote(1) See Common Stock 03/20/2008 18 \$12,705 150,813 A Ī  $footnote^{(1)}$ See 03/20/2008 Common Stock 145 A \$12.71 150,958 footnote(1) See 03/20/2008 Common Stock 411 A \$12.72 151,369 footnote<sup>(1)</sup> See Common Stock 03/20/2008 18 A \$12,725 151,387 T footnote<sup>(1)</sup> See Common Stock 03/20/2008 72 A \$12.73 151,459 Ι footnote<sup>(1)</sup> Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 7. Title and 1. Title of 6. Date Exercisable and 9. Number of 11. Nature 3. Transaction 3A. Deemed 5. Number 8. Price of 10. Transaction Code (Instr. Expiration Date (Month/Day/Year) Amount of Securities Ownership Form: of Indirect Beneficial Derivative Conversion Date **Execution Date** Derivative derivative Security or Exercise (Month/Day/Year) Derivative if any Securities Security Direct (D) (Instr. 3) Price of (Month/Day/Year) 8) Securities Underlying (Instr. 5) Beneficially Ownership (Instr. 4) Acquired Derivative Owned or Indirect Security (Instr. 3 (I) (Instr. 4) Security (A) or Following Disposed of (D) and 4) Reported Transaction(s) (Instr. 3, 4 (Instr. 4) and 5) Amount Number **Expiration** (D) Title Code (A) Exercisable **Shares** 

## **Explanation of Responses:**

LLC, its general partner. The reporting person is Managing Member of Friedman Fleischer & Lowe GP II, LLC, and may be deemed to beneficially own the shares of Common Stock owned by FFL Parallel Fund II, LP. The reporting person disclaims beneficial ownership of any shares in which he does not have a pecuniary interest.

/s/ Christopher A. Masto 03/21/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.