SEC Form 4	
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FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Estimated average burden								
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Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN B
obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Sec

iled pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addrest MONTGOM			TE	suer Name <b>and</b> Ticker MPUR SEALY PX ]				ationship of Reportin k all applicable) Director Officer (give title	Owner (specify			
(Last) C/O TEMPUR S 1000 TEMPUR		(Middle) RNATIONAL, IN		ate of Earliest Transac 5/2020	ction (Month/E	ay/Year)			below) EVP Global E	below Business Strate	,	
			4. lf /	Amendment, Date of (	Original Filed	(Month/Day/Yea		6. Individual or Joint/Group Filing (Check Applicable				
(Street) LEXINGTON	KY	40511						Line) X	Form filed by One Form filed by Mor Person			
(City)	(State)	(Zip)										
		Table I - No	n-Derivative	Securities Acq	uired, Dis	posed of, o	r Bene	ficially (	Owned			
1. Title of Security (Instr. 3) 2. Transa Date (Month/E				2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities A Disposed Of (D			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

	(Month/Day/real)	(Month/Day/Year)	8)	mou.					(I) (Instr. 4)	Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Common Stock	12/15/2020		М		270,000	A	\$ <mark>0</mark>	1,178,084	D		
Common Stock	12/15/2020		F		126,900	D	\$27.33	1,051,184	D		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Deri Seci Acq or D of (E	erivative Expiration Date ecurities (Month/Day/Year) cquired (A)		Expiration Date of Securities (Month/Day/Year) Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Performance Restricted Stock Units	\$0.0	12/15/2020		М			270,000	(1)	12/31/2020	Common Stock	270,000	\$0	0	D	

## Explanation of Responses:

1. On November 16, 2020, the Compensation Committee of the Board of Directors determined that the maximum performance condition was achieved during the second designated measurement period for the Company's 2017 Project 650 Program. The award vested on December 15, 2020. This award was previously reported as covering 67,500 PRSUs, but was adjusted to reflect the stock split that occurred on November 24, 2020.

## Remarks:

## <u>/s/ Bhaskar Rao, Attorney in</u> <u>Fact</u>

12/17/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.