FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |  |
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| Section 16. Form 4 or Form 5           |  |
| obligations may continue. See          |  |
| Instruction 1(b).                      |  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar  | TE  | 2. Issuer Name and Ticker or Trading Symbol TEMPUR PEDIC INTERNATIONAL INC [ TPX ] |  |                               |                              |  |   |        |  |      | all applic<br>Directo                                      | or<br>r (give title  |                                       | son(s) to Issuer  10% Owner  Other (specify below)          |   |   |   |  |   |
|---|---|--|--|-------------------------------|------------------------------|--|---|--------|--|------|--|--|---------------------------------------|---|---|---|---|--|---|
| (Last) (First) (Middle)  C/O TEMPUR-PEDIC INTERNATIONAL INC.  1713 JAGGIE FOX WAY |   |  |  |                               |                              |  | 3. Date of Earliest Transaction (Month/Day/Year) 11/15/2006 |        |  |      |  |  |                                       |   |   | President & CEO   |   |  |   |
|   |   |  |  |                               |                              | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |        |  |      |  |  |                                       | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |   |   |  |   |
| (Street) LEXINGTON KY 40511   |   |  |  |                               |                              |  |   |        |  |      |  |  |                                       |   | Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |   |  |   |
| (City)  | (S  | tate)  | (Zip)                                      |                               |                              |  |   |        |  |      |  |  |                                       |   | 1 01301   | •   |   |  |   |
|   |   | Tab  | le I - No                                  | on-Deriv                      | vative                       | e Sec  | curit   | ies Ac | quired   | , Di | sposed o   | of, or Be  | nefici                                | ially   | Owned   | I   |   |  |   |
| Date  |   |  |  | 2. Transa<br>Date<br>(Month/D |                              | Execution Date,  |   |        | 3.<br>Transac<br>Code (I<br>8)                       |      | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 |  |                                       | and 5) Securiti<br>Benefic<br>Owned                         |   | es<br>ally<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|   |   |  |  |                               |                              |  |   |        | Code   | v    | Amount   | (A) or<br>(D)  | Price                                 |   | Reporte<br>Transac<br>(Instr. 3   | tion(s)   |   |  | (Instr. 4)  |
| Stock Options (right to buy) 11/15/2  |   |  |  |                               |                              | 006  |   |        | M  |      | 9,219  | A  | \$2.8                                 | 36 <sup>(1)</sup>   | 65  | 5,000   |   | D  |   |
| Common Stock 11/15/2  |   |  |  |                               | /2006                        | 2006   |   |        |  |      | 65,000   | D  | \$20.                                 | 01(1)   | 0   |   | D   |  |   |
|   |   | 7  | able II                                    |                               |                              |  |   |        |  |      | oosed of<br>converti                                       |  |                                       |   | wned  |   |   |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                               | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)   | 3A. Deen<br>Executio<br>if any<br>(Month/E | n Date,                       | 4.<br>Transa<br>Code (<br>8) |  | on of I   |        | 6. Date Exercis<br>Expiration Date<br>(Month/Day/Yea |      | te   | 7. Title and Amour<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                       | Derivative<br>Security                                      |   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4)             |
|   |   |  |  |                               | Code                         | v  | (A)   | (D)    | Date<br>Exercisal                                    |      | Expiration<br>Date   | Title  | Amour<br>or<br>Number<br>of<br>Shares | er  |   |   |   |  |   |
| Stock<br>Options<br>(right to   | \$2.86 <sup>(1)</sup>   | 11/15/2006   |  |                               | M                            |  |   | 9,219  | (2)  |      | 08/13/2013   | Common<br>Stock  | 72,21                                 | 13  | \$0   | 62,994  | 1   | D  |   |

## **Explanation of Responses:**

- 1. Reflects rounding.
- 2. These options vested and became exercisable in a series of installments. 25% of the outstanding options became exercisable on August 13, 2004. The remaining options became exercisable in a series of twelve successive equal quarterly installments.

/s/ William H. Poche, Attorney- 11/17/2006 in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.