\Box

(City)

(State)

1. Name and Address of Reporting Person*

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden er response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

	ions may conti tion 1(b).	nue. See		File								es Exchan			34			hours	per r	esponse:	0
FRIED	MAN FI	f Reporting Person* LEISCHER & FNERS LP	LOWE	<u>.</u>	2. I TI	ssue	r Nam PUR	e and Tio	ker or 1	Trac	ding S	npany Act of symbol					all app Dired	p of Reportin plicable) ctor er (give title		X 10% C	
(Last) (First) (Middle) C/O FRIEDMAN FLEISCHER & LOWE ONE MARITIME PLAZA, 10TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 03/14/2005									belo			below			
(Street) SAN FRANCISCO CA 94111			4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Person Form filed by More than One Reporting Person								
(City)	(S	State)	(Zip)																		
		Tab	le I - No	n-Deriv	vative	e Se	curi	ties Ac	quire	d,	Disp	osed o	f, or	Bene	eficia	ally	Owne	ed			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						2A. Deemed Execution Date, if any (Month/Day/Year)		Cod	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				Secur Benef	icially d Following	For (D)	. Ownership form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indired Beneficia Ownersh (Instr. 4)		
									Cod	de	v	Amount		A) or D)	Price	е	Trans	action(s) 3 and 4)			(111501.4)
Common Stock 03/14/								J ⁽¹⁾	4		3,928,9	_	D	(3		12,600,460			D ⁽⁴⁾		
Common Stock 03/14/				4/2005				J ⁽²	2)				D	(3	3)	227,943			D ⁽⁴⁾		
		Ta	able II - I									sed of, onvertib				y Ov	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	(Month/Day/Year) e of vative				actioi (Instr	on of		Expira	6. Date Exercisable a Expiration Date (Month/Day/Year)		•	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		str. 3	8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indire Benefici Ownersi (Instr. 4)
					Code	v	(A) (D)	Date Exerc	isab		Expiration Date	Title	or	ount nber res						
FRIED		f Reporting Person* LEISCHER &	LOWE	CAP	ITAI	<u>-</u>		•			,		,	•					•		
		(First) LEISCHER & L PLAZA, 10TH F		dle)																	
(Street) SAN FR	ANCISCO	CA	941	11																	
(City)		(State)	(Zip)			_															
1		f Reporting Person* VE PARTNEI	RS LP																		
		(First) LEISCHER & L PLAZA, 10TH F		dle)																	
(Street)	NCISCO	CA	941	11		_															

<u>FRIEDM</u>	AN TULLY M		
(Last)	(First)	(Middle)	
C/O FRIED	MAN FLEISCHER 8	z LOWE	
ONE MARI	TIME PLAZA, 10TH	I FLOOR	
(Street)			
SAN FRAN	CISCO CA	94111	
(City)	(State)	(Zip)	
MASTO	ddress of Reporting Pers	<u>A</u>	
(Last)	(First)	(Middle)	
C/O FRIED	MAN FLEISCHER 8	z LOWE	
ONE MARI	TIME PLAZA, 10TH	I FLOOR	
(Street)			
SAN FRAN	CISCO CA	94111	
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Explanation of Responses:

- 1. Friedman Fleischer & Lowe Capital Partners, LP, a member of a group that owned more than 10% of Tempur-Pedic International Inc., in the aggregate, distributed 3,928,925 shares pro rata for no consideration to the partners of Friedman Fleischer & Lowe Capital Partners, LP. Pursuant to the fund's partnership agreement, certain partners of Friedman Fleischer & Lowe Capital Partners, LP elected to have their pro rata portion, a total of 1,224,406 shares, sold on their behalf. These shares have been transferred to Friedman Fleischer & Lowe, LLC, who will act as nominee for these partners and will sell the shares on their behalf. The proceeds from these sales will be delivered to the partners of Friedman Fleischer & Lowe Capital Partners, LP who made this election.
- 2. FFL Executive Partners, LP, a member of a group that owned more than 10% of Tempur-Pedic International Inc., in the aggregate, distributed 71,075 shares pro rata for no consideration to the partners of FFL Executive Partners, LP. Pursuant to the fund's partnership agreement, certain partners of FFL Executive Partners, LP elected to have their pro rata portion, a total of 9,020 shares, sold on their behalf. These shares have been transferred to Friedman Fleischer & Lowe, LLC, who will act as nominee for these partners and will sell the shares on their behalf. The proceeds from these sales will be delivered to the partners of FFL Executive Partners, LP who made this election.
- 3. Not Applicable
- 4. See "Notes to Footnote 4" in Exhibit 99.2.

Remarks:

(1) This Form 4 is also being filed on behalf of each of Tully M. Friedman and Christopher A. Masto, each of whom is a director of the Issuer. (2) Mr. Masto is Managing Member of Friedman Fleischer & Lowe GP, LLC, General Partner of Friedman Fleischer & Lowe Capital Partners, LP.

/s/ Chistopher A. Masto (2)) 03/15/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

JOINT FILER INFORMATION

This statement on Form 4 is filed by Friedman Fleischer & Lowe Capital Partners, LP, FFL Executive Partners, LP, Tully M. Friedman and Christopher A. Masto.

Name: FFL Executive Partners, LP

Address: &nbs

p; c/o Friedman Fleischer & Lowe

One Maritime Plaza, 10th Floor

San Francisco, CA 94111

Designated Filer: Friedman Fleischer & Lowe Capital Partners, LP

Issuer & Ticker Symbol: Tempur-Pedic International Inc. [TPX]

Date of Earliest Transaction Required to be Reported: March 14, 2005

FFL EXECUTIVE PARTNERS, LP

By: /s/ Christopher A. Masto

Name: Christopher A. Masto

Title: Managing Member

; Friedman Fleischer & Lowe GP, LLC

Name: Tully M. Friedman

Address: c/o Friedman Fleischer & Lowe

One Maritime Plaza, 10th Floor

San Francisco, CA 94111

Designated Filer: Friedman Fleischer & Lowe Capital Partners, LP

Issuer & Ticker Symbol: Tempur-Pedic International Inc. [TPX]

Da

te of Earliest Transaction Required to be Reported: March 14, 2005

/s/ Tully M. Friedman

Tully M. Friedman

Name: Christopher A. Masto

Address: c/o Friedman Fleischer & Lowe

One Maritime Plaza, 10th Floor

San Francisco, CA 94111

Designated Filer: Friedman Fleischer & Lowe Capital Partners, LP

Issuer & Ticker Symbol: Tempur-Pedic International Inc. [TPX]

Date of Earliest Transaction Required to be Reported: March 14, 2005

/s/ Christopher A. Masto

Christopher A. Masto

Notes to Footnote 4:

FFL Executive Partners, LP 71,075

The shares of Common Stock ("Common Stock") described in this Form 4 are held by Friedman Fleischer & Lowe Capital Partners, LP and FFL Executive Partners, LP (collectively, the "Friedman Fleischer & Lowe Funds") in the amounts set forth below. An allocation of shares is listed below for each transaction described herein. The Friedman Fleischer & Lowe Funds are each controlled by Friedman Fleischer & Lowe GP, LLC, their general partner. Accordingly, Friedman Fleischer & Lowe Capital Partners, LP and FFL Executive Partners, LP may be deemed to beneficially own each other's shares of Common Stock. Tully M. Friedman and Christopher A. Masto are, respectively, Senior Managing Member and Managing Member of Friedman Fleischer & Lowe GP, LLC, and may be deemed to beneficially own the shares of Common Stock owned by the Friedman Fleischer & Lowe Funds. The reporting persons disclaim beneficial ownership of any shares in which they do not have a pecuniary interest.

Holder	Shares of Common Stock Distributed, 3/14/05	Shares of Common Stock Directly Owned Following Distribution
Friedman Fleischer & Lowe Capital Partners, LP	3,928,925	12,600,460

227,943